

# MTS MONEY MARKETS – DEALERS

## MTS Repo & MTS Depo Fee Schedule<sup>1</sup>

APPLICABLE FROM 01 JANUARY 2021



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<sup>1</sup> This Fee Schedule, together with the relevant General Terms and Conditions available at <https://www.mtsmarkets.com/resources/membership-general-terms-and-conditions>, and the relevant Market Rules available at <https://www.mtsmarkets.com/resources/market-rules> constitute part of your agreement with MTS

# 1 Transaction Fees

## 1.1 Depo and Italian Repo

Term	Fee (bps)
Short Dates (<=1 week)	0.5bps (0.005%)
Term (>1 week)	0.125bps (0.00125%)

*Invoice Amount = Cash Value of Transaction<sup>2</sup> x Td<sup>3</sup> / 360 x Fee*

### Discount Structure

Monthly invoiced amount	Discount
€0 - €35,000	0%
> €35,000	50%

## 1.2 Non-Italian Repo

Segments included: Austria, Belgium, EuroGC, EuroGC+, Finland, France, GCExtra, Germany, Greece, Ireland, Netherlands, Portugal, Slovenia, Spain, X-COM and UK. Please note, Israel and Poland are not in scope of this fee schedule.

### 1.2.1 GC

Term	Fee (bps)
Short Dates (<=1 week)	0.5bps (0.005%)
Term Repo (>1 week)	0.25bps (0.0025%)

*Invoice Amount = Cash Value of Transaction<sup>4</sup> x Td<sup>5</sup> / 360 x Fee*

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<sup>2</sup> Cash Value of transaction = Dirty price of security as at first leg settlement date, expressed as a percentage of par \* Nominal amount traded

<sup>3</sup> Td = duration of the repo/depo, expressed in days (End date – Start date)

<sup>4</sup> Cash Value of transaction = Dirty price of security as at first leg settlement date, expressed as a percentage of par \* Nominal amount traded

<sup>5</sup> Td = duration of the repo, expressed in days (End date – Start date)

## 1.2.2 Specific Bonds

Execution Type	Fee (bps)
Aggressive	0.5bps (0.005%)
Passive	0bps (0%)

*Invoice Amount = Cash Value of Transaction<sup>4</sup> x Td<sup>5</sup> / 360 x Fee*

## 2. Minimum Transaction Fee

A minimum transaction fee of €1,500 per month is applicable to all Participants across all Repo & Depo segments.

## 3. Trade Registration

Term	Fee per ticket
<=1 week	€50
> 1 week & <=1 month	€100
>1 month & <=3 months	€150
>3 months & <=6 months	€200
>6 months	€250

## 4. Settlement Processing Fees

Description	Repo - Cost per Message	Depo – Cost per Message
Settlement Processing Fee*	€1.05	€2.00

\* MTS charges for two messages per counterparty per trade (even in the event that the number of messages exceeds two). This fee will not apply where settlement is manual.

## 5. Terms

Fees are expressed in Euros and are payable monthly in arrears.

## 6. Contacts

Contact Name	Contact Number	Email Address
Eleonora De Angelis	+39 02 72426452	<b>eleonora.deangelis@borsaitaliana.it</b>



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