

MTS Repo

SFTR Solutions



MTS

Be a step ahead with MTS

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Trade with confidence

MTS has operated electronic fixed income markets for over 30 years, supporting a network of over 500 unique counterparties across our platforms in Europe and the US.

MTS delivers one of the primary sources of liquidity in European Repo trading through its MTS Repo platform.

**Repo
Stats**

100+
Participants

€120bn
Daily Volume

20+ Years
Established

€173bn
Record Day

SFTR overview



What is SFTR?

The “MiFID II for repo”, SFTR is the Securities Financing Transactions Regulation, a law in the EU and UK that introduced transaction reporting obligations for the repo and buy-sell back markets. In general, both counterparties to a trade need to report.



Who is in scope for reporting?

With some limited exemptions:

- EEA firms, including their EEA and non-EEA branches.
- EEA branches of non-EEA firms.

The scope is similar for UK firms and UK branches, with some further exemptions for non-financial counterparties.



What needs to be reported?

Trades, lifecycle events such as collateral updates and collateral reuse are in scope for reporting to a Trade Repository by T+1.

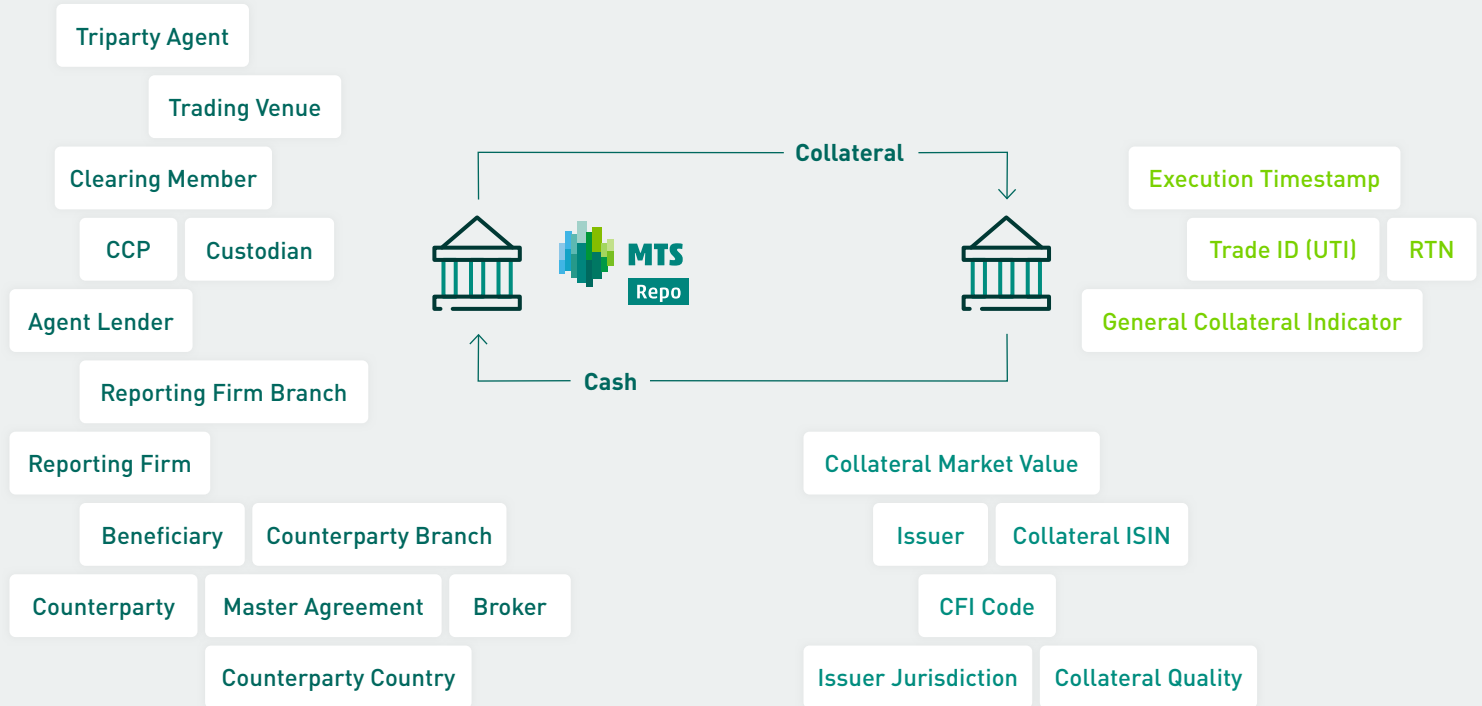
Challenge

Firms need information about their counterparties and collateral to report!



What do I need to report under SFTR?

Up to **113 fields** are in scope for repo with **61 matching fields**
→ high risk of “reporting breaks”



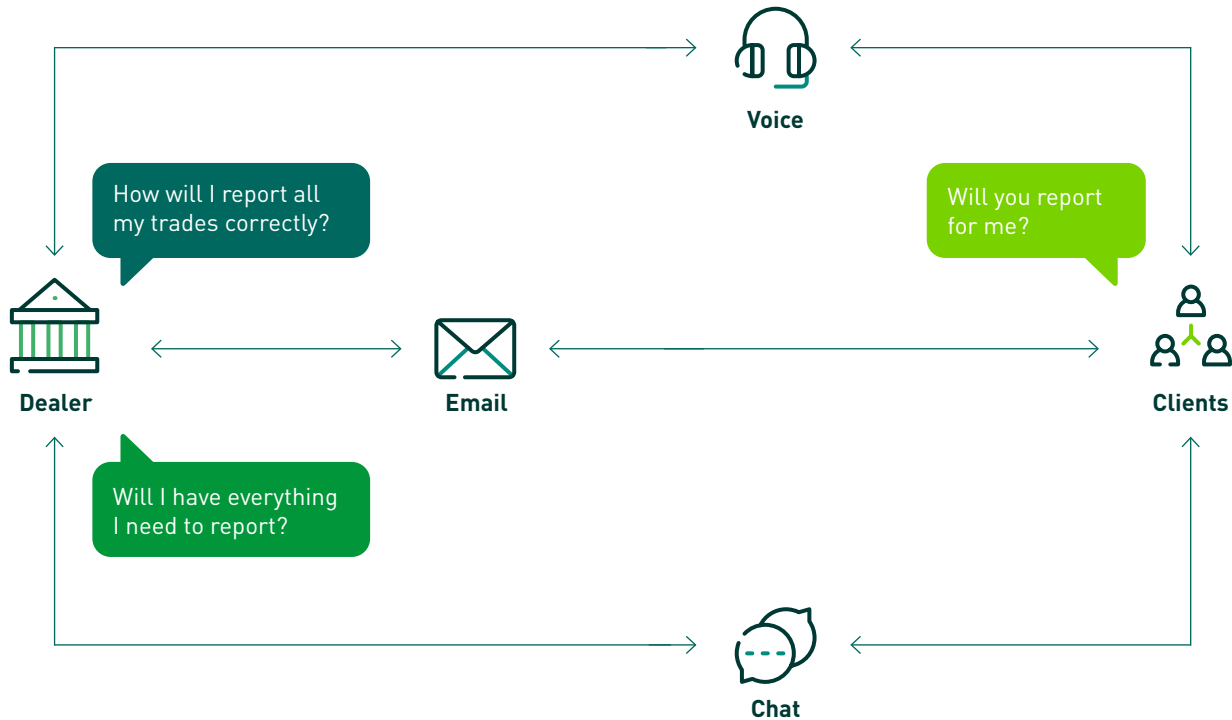
Be a step ahead: with the MTS SFTR Blotter.

What are the challenges with reporting under SFTR?

Significant challenges for both buy-side and sell-side

State of the repo market

- Multiple manual processes
- Inefficient workflows
- Limited standardisation



Be a step ahead with the MTS SFTR Blotter

MTS BondVision

≡ MENU
⇄ ORDER STAGING
📁 TRADING
📄 BLOTTER
📈 DATA
🔔 ALERTS
Market LIVE

OPEN RFQ

🔍 Search Bonds ...

								BLOTTER	SFTR BLOTTER		
REPORT SUBMITTING	REPORT COUNTERPARTY	NAT.	SECTOR.	SIDE	ENTITY RESPONSIBLE	OTHER COUNTERPARTY	COUNTRY	CLEARING MEMBER	CSD PARTICIPANT	UTI	
○	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	TAKE	213800OANOWGT2KW8063	8156006407E264D2C725	IT	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	TAKE	213800OANOWGT2KW8063	8156006407E264D2C725	IT	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	TAKE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	8156006407E264D2C725	IT	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
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○	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	8156006407E264D2C725	IT	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
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- Trades captured in SFTR fields and format

- Available via

- API
- GUI auto-export
- FTP/sFTP

- Real-time

- Share with

- Counterparties
- Other third-party providers

Automate buyside and sellside workflows with MTS Repo

MTS BondVision

Paul O'Brien 11:40:07

OPEN RFQ/OTC Search Bonds ...

REPO: AT, CY, DE, DK, ES, FI, FR, GR, HU, IRL, ISR, IT

BOND DESCRIPTION START END COUNTERPARTY BILATERAL SIZE RATE RATE SIZE BILATERAL COUNTERPARTY

RFQ OUTRIGHT

Floating START END MFID INFO Inv. Dec / Ord Exe / Client ID
 Bilateral 12/01/2017 12/01/2017

SIDE TERM COUNTRY DESCRIPTION SIZE (MM) RATE HAIRCUT
 BUY ITN + ITALY G.C. ITALY - G.C.ITA 50 0.250 NO

CASH PREVIEW: -50,945,547.95

CLEARING AGENT: LOH

PRICING

DEALER	BILATERAL	SIZE	RATE
DEALER 1		10	-0.04
DEALER 2		10	-0.04
DEALER 3		10	-0.04
DEALER 4		10	-0.04
DEALER 5		10	-0.04

DEALER SELECTION

Dealer Groups

DEALER 1 - DEALER 18

SEND RFQ

G.C. ITA G.C. ITALY T N MTS MILANO ✓ 250.00 -0.04 -0.04 250.00 ✓
 G.C. ITA G.C. ITALY T N MTS MILANO ✓ 250.00 -0.04 -0.04 250.00 ✓
 G.C. ITA G.C. ITALY T N MTS MILANO ✓ 250.00 -0.04 -0.04 250.00 ✓
 G.C. ITA G.C. ITALY T N MTS MILANO ✓ 250.00 -0.04 -0.04 250.00 ✓

Order Book **RFQ** **Trade Registration**

- ✓ Maintain client relationships while ensuring SFTR compliance
- ✓ Familiar electronic protocols
- ✓ Support client reporting
- ✓ Flexible post-trade STP solutions, including FIX and GUI auto-exports

Fixed income is changing.
So are we.



MTS has been a trusted facilitator
of electronic fixed income markets
for over 30 years

Contact Us

Find out how we can enhance
your fixed income trading
business by speaking to our
expert team:

London **+44 20 7076 0000**

Milan **+39 02 7242 61**

Email: **mts.clientservices@euronext.com**

mtsmarkets.com

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