



MTS BondVision¹

End User & Quote Requester - Fee Schedule²

Applicable from 1st January 2019

¹ BondVision Europe MTF, BondVision UK MTF and BondVision US ATS

² This Fee Schedule, together with the relevant General Terms and Conditions available at <https://www.mtsmarkets.com/resources/membership-general-terms-and-conditions>, and the relevant Market Rules available at <https://www.mtsmarkets.com/resources/market-rules> constitute part of your agreement with MTS



A. CASH BOND SEGMENT

There are no fees for any of the following:

BondVision Cash
Trading
MTS Interdealer Data (for display use only)
Reporting

B. GLOBAL COLLATERAL MANAGEMENT (GCM) SEGMENT³

1. RFCQ

Term	Fee
All dates	0.25bps NO CHARGE until 31st Dec 2019

Invoice Amount = Cash Value of Transaction⁴ x Td⁵ / 360 x Fee

2. Trade Registration

Duration	Fee per ticket
<=2 weeks	€50
> 2 weeks & <=3 months	€100
>3 months	€150

³ Excluding BV US

⁴ Cash Value of transaction = Dirty price of security as at first leg settlement date, expressed as a percentage of par * Nominal amount traded

⁵ Td = duration of the repo, expressed in days (End date – Start date)



3. Settlement Processing Fee

MTS will apply a settlement processing fee of €1 per settlement message

Description	Cost per Message
Settlement Processing Fee*	€1.00

* MTS charges for two messages per counterparty per trade (even in the event that the number of messages exceeds two).

This fee will not apply where settlement is manual.

Terms

Fees are expressed in Euros and are payable monthly in arrears.

Contacts

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