



# EBM

## Fee Schedule<sup>1</sup>

Applicable from 01 January 2021

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<sup>1</sup> This Fee Schedule, together with the relevant General Terms and Conditions available at <https://www.mtsmarkets.com/resources/membership-general-terms-and-conditions>, and the relevant Market Rules available at <https://www.mtsmarkets.com/resources/market-rules> constitute part of your agreement with MTS



## 1 Monthly Membership Fees

Market Maker / Liquidity Provider <sup>2</sup>	Price Taker
€2,000	€0

## 2 Transaction Fees

Execution Type	Cost per Million Euros Traded	
	Government Bonds	SSAs
Aggressive	€10.00	€10.00
Passive	€0.00	€10.00
Mid-Price	€7.00	€7.00

## 3 Monthly Minimum Transaction Fee

Profile	Monthly Minimum Transaction Fee
Market Maker / Liquidity Provider <sup>2</sup>	€1,000
Price Taker	€1,500

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<sup>2</sup> Where a participant is permitted as a Market Maker / Liquidity Provider on one or more Government Bond instrument class



#### 4 Discount<sup>3</sup>

	Requirement	Profile	
		Market Maker / Liquidity Provider Discount <sup>2</sup>	Price Taker Discount
Level 1	<ul style="list-style-type: none"><li>Execute 5% or more of the total passive volume in a given month</li></ul>	30%	10%
Level 2	<ul style="list-style-type: none"><li>Execute 10% or more of the total passive volume in a given month</li></ul>	40%	20%

#### 5 Settlement Processing Fee

Description	Cost per Message
Settlement Processing Fee	€1.75

#### 6 Terms & Contacts

Fees are expressed in Euros and are payable monthly in arrears.

Contact Name	Contact Number	Email Address
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<sup>3</sup> Discount is applied to Membership Fee and Transaction Fee (including Minimum Transaction Fee) on a monthly basis