



EBM

Fee Schedule¹

Applicable from 01 January 2021

¹ This Fee Schedule, together with the relevant General Terms and Conditions available at <https://www.mtsmarkets.com/resources/membership-general-terms-and-conditions>, and the relevant Market Rules available at <https://www.mtsmarkets.com/resources/market-rules> constitute part of your agreement with MTS



1 Monthly Membership Fees

Market Maker / Liquidity Provider ²	Price Taker
€2,000	€0

2 Transaction Fees

Execution Type	Cost per Million Euros Traded	
	Government Bonds	SSAs
Aggressive	€10.00	€10.00
Passive	€0.00	€10.00
Mid-Price	€7.00	€7.00

3 Monthly Minimum Transaction Fee

Profile	Monthly Minimum Transaction Fee
Market Maker / Liquidity Provider ²	€1,000
Price Taker	€1,500

² Where a participant is permitted as a Market Maker / Liquidity Provider on one or more Government Bond instrument class



4 Discount³

	Requirement	Profile	
		Market Maker / Liquidity Provider Discount ²	Price Taker Discount
Level 1	<ul style="list-style-type: none">Execute 5% or more of the total passive volume in a given month	30%	10%
Level 2	<ul style="list-style-type: none">Execute 10% or more of the total passive volume in a given month	40%	20%

5 Settlement Processing Fee

Description	Cost per Message
Settlement Processing Fee	€1.75

6 Terms & Contacts

Fees are expressed in Euros and are payable monthly in arrears.

Contact Name	Contact Number	Email Address
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³ Discount is applied to Membership Fee and Transaction Fee (including Minimum Transaction Fee) on a monthly basis