



EBM

Fee Schedule¹

Applicable from 1st January 2018

¹ This Fee Schedule, together with the relevant General Terms and Conditions available at <https://www.mtsmarkets.com/resources/membership-general-terms-and-conditions>, and the relevant Market Rules available at <https://www.mtsmarkets.com/resources/market-rules> constitute part of your agreement with MTS



1 Membership Fees

	Market Maker / Liquidity Provider ²	Price Taker
Monthly Membership Fee	€2,000	€0

2 Transaction Fees

2.1 Government Bonds

Execution Type	Cost per Million Euros
Aggressive	€7.00
Passive	€3.00

2.2 Covered Bonds

Execution Type	Cost per Million Euros Traded
Passive	€0.00
Aggressive	€50.00

² Where a participant is permitted as a Market Maker / Liquidity Provider on one or more Government Bond instrument class



2.3 SSAs

	Cost per Million Euros Traded
Flat Fee	€10.00

2.4 Mid Price Crossing

	Cost per Million Euros Traded
Flat Fee	€7.00

3 Monthly Minimum Transaction Fee

A minimum transaction fee of €1,000 per month is applicable to all Participants

4 Settlement Processing Fee

Description	Cost per Message
Settlement Processing Fee	€1.50

5 Terms

Fees are expressed in Euros and are payable monthly in arrears.

Contacts

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