



MTS Money Markets – Dealers

MTS Repo & MTS Depo

Fee Schedule¹

Applicable from 01 January 2021

¹ This Fee Schedule, together with the relevant General Terms and Conditions available at <https://www.mtsmarkets.com/resources/membership-general-terms-and-conditions>, and the relevant Market Rules available at <https://www.mtsmarkets.com/resources/market-rules> constitute part of your agreement with MTS



1 Transaction Fees

1.1 Depo and Italian Repo

Term	Fee (bps)
Short Dates (<=1 week)	0.5bps (0.005%)
Term (>1 week)	0.125bps (0.00125%)

Invoice Amount = Cash Value of Transaction² x Td³ / 360 x Fee

Discount Structure

Monthly invoiced amount	Discount
€0 - €35,000	0%
> €35,000	50%

1.2 Non-Italian Repo

Segments included: Austria, Belgium, EuroGC, EuroGC+, Finland, France, GCExtra, Germany, Greece, Ireland, Netherlands, Portugal, Slovenia, Spain, X-COM and UK. Please note, Israel and Poland are not in scope of this fee schedule.

² Cash Value of transaction = Dirty price of security as at first leg settlement date, expressed as a percentage of par * Nominal amount traded

³ Td = duration of the repo/depo, expressed in days (End date – Start date)



1.2.1 GC

Term	Fee (bps)
Short Dates (<=1 week)	0.5bps (0.005%)
Term Repo (>1 week)	0.25bps (0.0025%)

Invoice Amount = Cash Value of Transaction⁴ x Td⁵ / 360 x Fee

1.2.2 Specific Bonds

Execution Type	Fee (bps)
Aggressive	0.5bps (0.005%)
Passive	0bps (0%)

Invoice Amount = Cash Value of Transaction⁴ x Td⁵ / 360 x Fee

2 Minimum Transaction Fee

A minimum transaction fee of €1,500 per month is applicable to all Participants across all Repo & Depo segments.

⁴ Cash Value of transaction = Dirty price of security as at first leg settlement date, expressed as a percentage of par * Nominal amount traded

⁵ Td = duration of the repo, expressed in days (End date – Start date)



3 Trade Registration

Term	Fee per ticket
<=1 week	€50
> 1 week & <=1 month	€100
>1 month & <=3 months	€150
>3 months & <=6 months	€200
>6 months	€250

4 Settlement Processing Fees

Description	Repo - Cost per Message	Depo – Cost per Message
Settlement Processing Fee*	€1.05	€2.00

* MTS charges for two messages per counterparty per trade (even in the event that the number of messages exceeds two). This fee will not apply where settlement is manual.

5 Terms

Fees are expressed in Euros and are payable monthly in arrears.

6 Contacts

Contact Name	Contact Number	Email Address
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