

MTS REAL-TIME DATA¹

Fee Schedule

APPLICABLE FROM 01 JANUARY 2022



¹ This Fee Schedule, together with the relevant Order Form, MTS Terms and Conditions and MTS Policy Schedule constitute the entire agreement between EuroMTS Limited and the Data customer regarding the provision of the MTS Data. Capitalised terms used herein shall have the meaning defined in the **MTS Data Policy Schedule**.

1. End User - Display Usage

a. Direct Via MTS

This section applies for the provision of top 5 levels of aggregated best bid and offer prices and trades for MTS Cash markets (as defined in the **glossary**), and quotes submitted in response to BondVision (as defined in the **glossary** with the exception of BondVision US) Request for Quotes (RFQs) and orders in Click to Trade, where available:

| All Issuers | Monthly Fee - Pre & Post Trade |
|------------------|--------------------------------|
| MTS Cash Markets | €150 |
| MTS BondVision | €250 |

Disaggregated packages available²:

| MTS Cash Markets | Monthly Fee | | MTS BondVision | Monthly Fee | |
|---|-------------|------------|---|-------------|------------|
| | Pre-Trade | Post-Trade | | Pre-Trade | Post-Trade |
| € Government Bonds & Bills – Basket A | €90 | €40 | Government Bonds & Bills – Basket C | €150 | €70 |
| € Government Bonds & Bills – Basket B | €80 | €40 | Government Bonds & Bills – Basket D | €135 | €70 |
| € Government Bonds – Basket A & B | €100 | €40 | All Government Bonds – Basket C & D | €170 | €70 |
| € Government Bills – Basket A & B | €100 | €40 | All Government Bills – Basket C & D | €170 | €70 |
| SSAs & Covered Bonds | €50 | €40 | SSAs & Covered Bonds | €135 | €70 |
| Non-Euro denominated Government Bonds & Bills | €70 | €40 | Credit Bonds – All Sectors | €135 | €70 |
| | | | Non-Government Bonds (SSAs, Covered & Credit Bonds) | €140 | €70 |

Basket A: Greece, Ireland, Italy, Portugal, Slovakia, Slovenia, Spain

Basket B: Austria, Belgium, Finland, France, Germany, Netherlands

Basket C: Greece, Ireland, Italy, Portugal, Slovakia, Slovenia, Spain

Basket D: Austria, Belgium, Finland, France, Germany, Luxemburg, Netherlands, Norway, United Kingdom, United States

Non-Euro denominated Government Bonds & Bills: Hungary, Czech Republic, Israel, Denmark & Poland

² All other disaggregated data packages are available upon request

In addition to the above real-time data fees; delayed and deferred data are provided free of charge. For access, please make contact via the details in the Contacts section below.

b. Via Vendor

End Users should contact an approved MTS **vendor** for more information.

2. End User - Non-Display Usage

A Non-Display Usage licence is required for the use or processing of any MTS Real-Time Data in applications, programs, products and services (other than for display purposes), or for the creation of any calculated output including derived data as defined in the MTS Data Policy Schedule.

a. Direct Via MTS:

The following fees shall apply for the right to source MTS Real-Time Data for non-display usage via direct connection to the MTS System in the form of a raw data feed.

| All Issuers | Annual Fee ³ |
|------------------|-------------------------|
| MTS Cash Markets | €60,000 |
| MTS BondVision | €60,000 |

b. Via Vendor:

The following fees shall apply for the right to source MTS Real-Time Data for non-display usage via Vendors⁴:

| All Issuers | Annual Fee | |
|------------------|------------|-----------|
| | Package 1 | Package 2 |
| MTS Cash Markets | €60,000 | €15,000 |

³ Note: for the avoidance of doubt the feed above includes the monthly access fee.

⁴ Note: for the avoidance of doubt the End User will pay the vendor directly for MTS Real-Time Data plus the above Non-Display fee directly to MTS.



| | | |
|----------------|---------|---------|
| MTS BondVision | €60,000 | €15,000 |
|----------------|---------|---------|

Package 1: Algorithmic trading

Any internal usage of the MTS Real-Time Data in electronic trading systems for the sole purpose of generating orders or executing transactions in an automated and/or semi-automated manner, such as the use of the MTS Real-Time Data for algorithmic trading, program trading or the automated monitoring of trading activities, quantitative analysis and for designing algorithmic trading strategies in any back-testing tools and for any other Non-Display use of MTS Real-Time Data.

Package 2: Specific Activity Usage

Any internal usage of the MTS Real-Time Data such as risk management (also end of day), fund administration, portfolio management, compliance, account or audit activities for internal use.

3. Vendor - Redistribution

Vendor Licence Fee

| Number of Accesses | Annual Fee |
|--------------------|------------|
| 1 - 40 | €40,000 |
| 41 - 100 | €50,000 |
| 101 - 200 | €60,000 |
| 201 - 500 | €100,000 |
| 501 - 800 | €150,000 |
| 801+ | €175,000 |

End-User Fee charged to Vendor

| Market | Monthly Fee per Access |
|--------|------------------------|
| Cash | €131 |
| BV | €200 |

4. Financial Intermediaries & Trading Venues

The following fees shall apply to the Financial Intermediaries and Trading Venues for the right to source MTS Real-Time Data:

| Number of Licensee Users | MTS Cash Markets | | MTS BondVision | |
|--------------------------|------------------|------------------------------|----------------|------------------------------|
| | Annual Fee | Annual Fee per Licensee User | Annual Fee | Annual Fee per Licensee User |
| 1 to 10 | €25,000 | €10,000 | €25,000 | €10,000 |
| 11 to 30 | €65,000 | €6,000 | €65,000 | €6,000 |
| 31+ | €125,000 | €4,000 | €125,000 | €4,000 |

5. Terms

- All prices are exclusive of VAT

6. Contacts

Should you require Data or services different from what is described in this Fee Schedule or should you have any queries, please feel free to contact us:

T: +44 (0)20 7797 4100

E: data@mtsmarkets.com



www.mtsmarkets.com