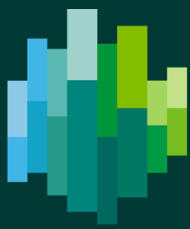


MTS WEMATCH INTERDEALER SWAPS¹

Fee Schedule²

APPLICABLE FROM 01 JUNE 2023



MTS Swaps
by wematch.live

1 Includes both: (i) MTS WEMATCH INTERDEALER SWAPS EU MTF & (ii) MTS WEMATCH INTERDEALER SWAPS UK MTF

2 This Fee Schedule, together with the relevant General Terms and Conditions available at <https://www.mtsmarkets.com/resources/membership-general-terms-and-conditions>, and the relevant Market Rules available at <https://www.mtsmarkets.com/resources/market-rules> constitute part of your agreement with MTS

1. ORDER BOOK

There are two fee rates available to all Dealers, (a) Pay per Trade and (b) Monthly Subscription Fee. A Dealer may choose only one package at any one time and may amend their chosen package by giving 30 days' notice prior to the first day of the subsequent calendar month (notice shall be given via email to the following address: info@mtsmarkets.com).

a. Pay Per Trade

Structures	Transaction Fee	Example
Curve ³	€1.5 per million of far leg x gap between Near/Far leg	<ul style="list-style-type: none"> ➤ 100m 5yr7yr 3s6s, ESTR/Euribor, or EUREX/LCH ➤ Fee: €1.5 x 100(m) x (7yr-5yr) = €300
Fly ³	<p>Treated as the sum of two Curve Trades (spread trades) charged at €1.5 per million.</p> <p><i>The far leg amount in the first Curve Trade (spread trade) is half the amount of the Fly Body. The far leg amount in the second Curve Trade (spread trade) is the far leg of the Fly</i></p>	<ul style="list-style-type: none"> ➤ 100m 10yr11yr12yr, 3s6s, ESTR/Euribor or EUREX/LCH ➤ Fee: (€1.5 x 50(m) x (11yr-10yr)) + (€1.5 x 45.8(m) x (12yr-11yr)) = €144
Outright Basis ⁴	€1.5 per million x Tenor on 1 Leg only	<ul style="list-style-type: none"> ➤ 100m 5yr 3s6s, ESTR/Euribor, EUREX/LCH ➤ Fee: €1.5 x 100(m) x 5(yr) = €750
Gadget	<p>€1.5 per million x Tenor on 1 Leg only</p> <p><i>(Futures leg is excluded for invoicing purposes)</i></p>	<ul style="list-style-type: none"> ➤ 100m 5yr Gadget ➤ Fee: €1.5 x 100(m) x 5(yr) = €750
Gadget Box	<p>€1.5 per million of far leg x gap between Near/Far leg</p> <p><i>(Futures legs are excluded for invoicing purposes)</i></p>	<ul style="list-style-type: none"> ➤ 100m 5yr10yr Gadget ➤ Fee: €1.5 x 100(m) x (10yr-5yr) = €750
Outright <i>(Coming soon)</i>	€0.25 per million x Tenor	<ul style="list-style-type: none"> ➤ 100m 5yr ➤ Fee: €0.25 x 100(m) x 5 (yr) = €125

³ Including Basis

⁴ 3s6s, ESTR/Euribor or EUREX/LCH

b. Monthly Subscription Fee

Market	Monthly Fee
MTS WEMATCH INTERDEALER SWAPS EU and/or UK MTF	€15,000

2. RNS (RISK NETTING SERVICE)

- All Dealers paying the Order Book monthly subscription fee will benefit from a 3-month fee holiday for RNS, commencing from the latter of (i) the launch of RNS or (ii) the commencement of the monthly subscription fee.

Structures	Transaction Fee	Example
All	$0.0025 \times DV01$	<ul style="list-style-type: none">➤ Total €100k DV01 traded over 5 trades➤ Fee: $0.0025 \times €100k =$ €250

3. Terms

- Fees are expressed in Euros and are payable monthly in arrears.
- If either one company or a number of companies belonging to the same group (i.e., they are all controlled directly or indirectly by the same parent owning more than 50% of the share capital) joins MTS Wematch Interdealer Swaps in one or more of the following markets: MTS Wematch Interdealer Swaps EU MTS or MTS Wematch Interdealer Swaps UK MTF, the Subscription Fee will be payable only once. By default, the Subscription Fee will be invoiced to the member of MTS Wematch Interdealer Swaps EU MTF. If this is not correct, it should be specified when completing Annex A.

4. Contacts

Contact Name	Contact Number	Email Address
Eleonora De Angelis	+39 02 72426452	eдеangelis@euronext.com

ANNEX A

This Annex is to be completed only if two or more companies, belonging to the same group, (i.e., they are all controlled directly or indirectly by the same parent entity owning more than 50% of the share capital) join MTS Wematch Interdealer Swaps in one or more of the following areas: EU / UK.

The undersigned entities:

- 1) _____
- 2) _____
- 3) _____

Each of them being a market participant of a MTS Wematch Interdealer Swaps Market hereby declares that;

they belong to the same group of companies, being all directly or indirectly controlled by the same parent entity, owning more than 50% of their share capital; AND

that the MTS Wematch Interdealer Swaps Subscription Fees as determined in the MTS Wematch Interdealer Swaps Schedule of Fees, as applicable from time to time, shall be charged

to the following company only: _____

OR

charged pro-rata to each of the above-mentioned companies;

Sincerely,

Date:

Signed by:

Company name:

Signed by:

Company name:





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