

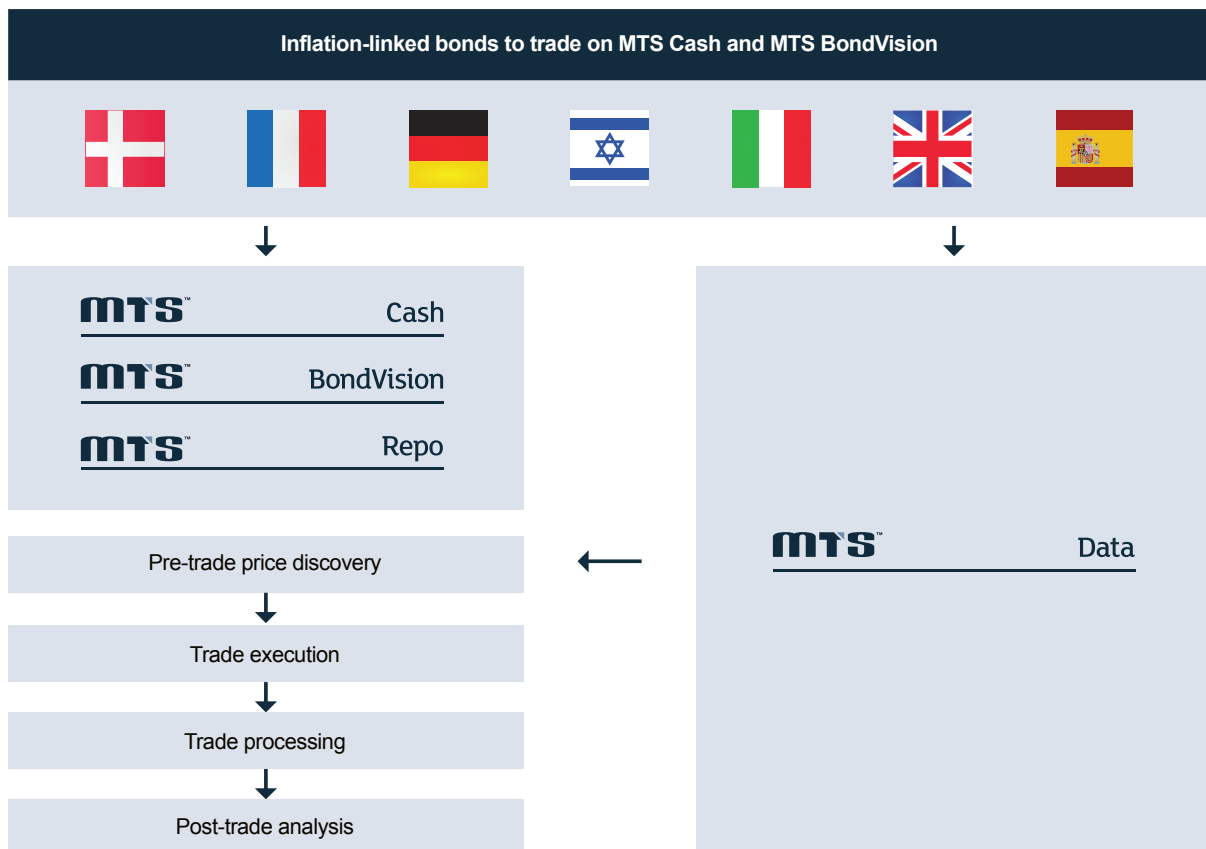
MTS Markets

The premier electronic market for inflation-linked bonds

Following deflationary pressure across the Eurozone, both periphery and core markets are showing signs of convergence, with inflationary levels beginning to rise across European countries such as Germany, Spain and Italy. As a result, interest in inflation-linked products has grown on MTS.

MTS facilitates efficient and transparent electronic trading for inflation-linked bonds and the highest levels of liquidity, both in the MTS Cash interdealer market and also dealer-to-client via the D2C trading platform MTS BondVision.

Benchmark market data on inflation-linked bonds is available direct from the MTS platform, while their performance is tracked by the EuroMTS Inflation-Linked Index, part of the MTS Indices family.



End-to-end trading functionality

MTS offers an end-to-end solution for trading inflation-linked bonds, making the full trade lifecycle efficient and profitable, from price discovery to reporting.

Inflation-linked bond trading for the interdealer market

MTS Cash is the leading electronic market for European inflation-linked bonds, with over 100 unique counterparties trading on the system each day.

Market participants benefit from access to the most liquid, transparent and efficient market for inflation products, and the confidence of proven, innovative trading technology and a regulated platform.

- MTS Cash boasts the richest range of trading functionality, including:
- MidPrice order book –referenced to the MTS order book or the BV Best data from the BondVision market to determine a real-time mid price level at which orders are matched
- Striker price – a limit order linked to a single side quote that will automatically hit/lift visible prices within its range

Inflation-linked bond trading for the D2C market

MTS BondVision is the most trusted and efficient multi-dealer-to-client electronic market for inflation-linked bonds, giving institutional investors direct access to the heart of the market's liquidity.

The platform has a network of 30+ liquidity providers – one of the largest available on an online trading platform for euro-denominated securities, ensuring access to the best rates available.

The range of execution capabilities for inflation-linked products on MTS BondVision includes:

- RFQ List – enables clients to execute up to 20 orders at the same time and indicate their level of interest
- Dealer Pages - transparent price discovery on individual banks' bond quotes and access to privileged liquidity for participants, as well as the ability to trade on executable quotes
- Outrights, switches and butterflies

Market data for inflation-linked products

MTS Data delivers real-time tradable prices for European inflation-linked bonds, empowering market participants to set best practice for price discovery, verification and validation.

As Europe's premier facilitator for the electronic fixed income trading market, MTS delivers comprehensive real-time market data sourced from a trading community of over 500 unique counterparties and average daily turnover exceeding EUR 100 billion.

All prices on MTS Data are executable, not indicative, and come direct from the interdealer platform offering market-leading liquidity, giving participants the ultimate level of insight into inflation-linked bond trading activity.

Contact

To find out more about how MTS can enhance your inflation-linked bond trading operations, please visit our website:

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