

MTS BondsPro

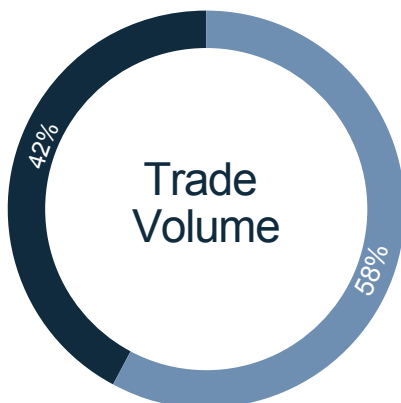
A True All to All Network Since 2003

- ▶ One counterparty agreement to reach over 300+ broker dealers and 350 buy-side clients
- ▶ Extensive dealer network with unique inventory from tier 2 and 3 dealers in addition to bulge bracket
- ▶ Over 15,000 bonds with live prices daily
- ▶ Global liquidity from MTS partnerships



All-to-all liquidity

Access Unique Liquidity

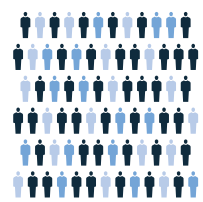


■ Size Bucket 500k+
■ Size Bucket 1-499k

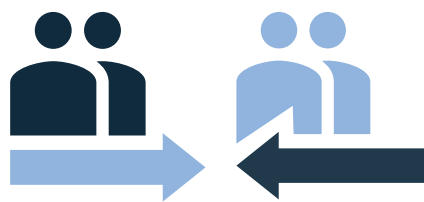


■ Tier 1 (Top 10)
■ Tier 2/3

2016 Highlights



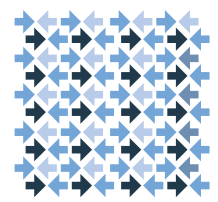
800+
Traders executing trades



660 Traders providing liquidity
520 Traders taking liquidity



250+
Institutions trading on MTS BondsPro



6500
Different CUSIPs traded



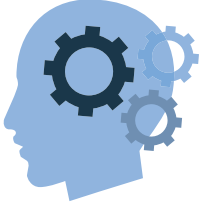
Unique pre-trade transparency

Access to 70,000+ prices contributed daily
Over 14,000 levels typically on-screen at a time
Ability to identify unique value opportunities



Non-USD Trading

Liquidity on over 9,000 non-USD CUSIPS
Access to single liquidity pool for USD and non-USD corporate bonds
Available for GBP, EUR, AUD, CAD, HKD, NOK, NZD and SEK
Liquidity from European counterparties



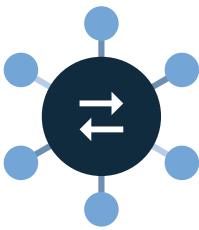
Hybrid electronic-voice model

Fully experienced facilitation desk available
Expertise and assistance from individuals with extensive bond market experience
Bridge the gap between voice and electronic trading



New HTML5 Technology

No download necessary
Login directly through your web browser within seconds
List trading and watch list functionality available



Connectivity Options

FIX 4.4 API
Access full markets through Bloomberg TSOX
Bloomberg AIM, Charles River, Latent Zero and other OMSs
TOMS/eTOMS connectivity
Assisted trading via facilitation desk
Fast and customizable views
STP available to all users



Bloomberg TSOX

Direct trading from Bloomberg terminal
Full OMS integration
Click-to-trade or leave resting orders
Increased real-time price discovery alongside ALLQ/QMGR

Issuer	Board Label	Bid Sz	Best Bid Price	Best Offer Price	Ofr Sz	My Bid	My Ofr	My Ofr Sz
ABIBB	1.375 7/17	100	[99.9041] 52.94	13.63 [100.00]	250			
ABIBB	5.5 1/18	250	[103.00] 17.84	16.92 [103.01]	100			
ABIBB	1.25 1/18	111	[99.8302] 24.07	22.99 [99.8412]	250		23	250
ABIBB	4.5 4/18	250	[102.35] 75.89	71.06 [102.40]	1000			
ABIBB	6.5 7/18	1000	[105.6349] 64.63	59.91 [105.70]	1000			
ABIBB	1.724 8/18	1000	[100.3215] No Spread	No Spread [100.40]	5000			
ABIBB	2.2 8/18	1000	[100.4359] 61.66	41.38 [100.6991]	1917			
ABIBB	7.75 1/19	100	[109.98] 65.72	63.37 [110.03]	250			
ABIBB	1.434 2/19	650	[99.90] No Spread	No Spread [100.00]	750			
ABIBB	1.9 2/19	3000	[100.1778] 56.00	55.14 [100.20]	250	2000	56	
ABIBB	2.15 2/19	500	[100.75] 48.33	48.40 [100.7559]	716			
ABIBB	5 3/19	100	[105.7527] 61.59	45.38 [106.0685]	100			
ABIBB	6.875 11/19	250	[112.13] 77.86	71.93 [112.30]	150			
ABIBB	5.375 1/20	1250	[108.75] 62.74	60.74 [108.821]	116			
ABIBB	5 4/20	100	[108.02] 76.78	68.86 [108.2759]	1868			
ABIBB	2.65 2/21	500	[101.15] 49.35	46.00 [101.2751]	1000		46	1000
ABIBB	2.294 2/21	1000	[102.3885] No Spread	No Spread [103.00]	1000			
ABIBB	4.375 2/21	1000	[107.50] 48.38	45.91 [107.60]	250			
ABIBB	3.75 1/22	10000	[105.33] 71.85	71.00 [105.3766]	113			

Contact

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