

# Discover MTS Repo



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## Why choose MTS Repo?

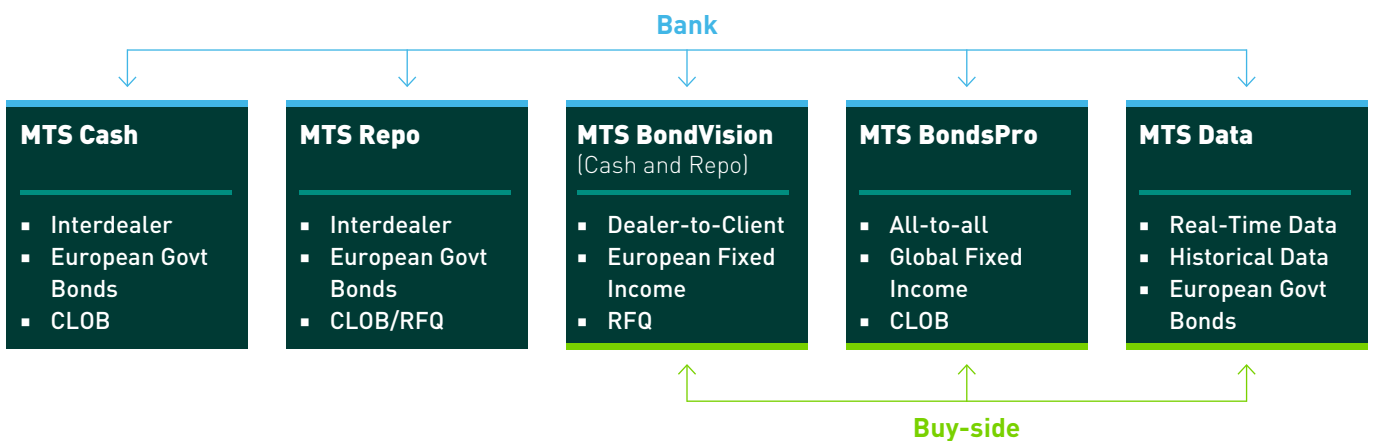
**100+**  
unique  
participants  
across Europe

The MTS Repo platform is a professional e-trading venue for real-time eurozone repo trading, pricing and liquidity, uniting market participants across Europe. The depth of counterparties and range of instruments combined with pricing transparency has made it a benchmark electronic trading platform for the European repo market.

MTS Repo brings together over 100 unique participants across Europe, including international and domestic banks and institutional buy-side clients, to offer significant liquidity across all eurozone repo markets. The platform delivers an efficient order-driven market place for repurchase agreements and buy/sellbacks in addition to Request for Quote and a dedicated Trade Registration mechanism.

### Benefits Include:

- Transparent, orderly and Regulated Market
- Deep liquidity for both cash investors and specific bond traders
- Connects cash with collateral and inventories with short positions
- Extensive member and settlement network
- Comprehensive market and product coverage including tri-party
- Trade Registration and post-trade services
- Fully automated settlement and connectivity to clearing houses



## Optimal coverage and liquidity

- All eligible eurozone government bonds
- Access to tri-party repo baskets via €GC Plus
- Continually updated reference portfolio of specific bonds and GC contracts
- New markets being launched regularly alongside the expanding MTS Cash markets

## Exceptional trading capabilities

- Click-to-trade
- Request for quote with chat functionality
- Dedicated Trade Registration registration mechanism
- Consolidation of all trading activity into a single blotter
- Sophisticated credit line management and intra-day credit control functionality
- Daily web reports of public and non-public trading data available

## Trusted and secure

- Fully regulated and compliant with prevailing and future regulations
- Settlement instructions automatically sent in real-time by MTS to the relevant CCP, CSD or ICSD on behalf of the buyer and the seller
- Central counterparty clearing provided by LCH Ltd, LCH SA, Cassa di Compensazione e Garanzia and TACH
- Links to all the major European CSDs and ICSDs

## Effective Straight-Through Processing

- Completely automated settlement network
- Settlement instructions automatically created and sent in real-time
- Messaging copies are sent to custodian banks for reconciliation purposes
- Instructions for each trade are automatically matched, eliminating potential post trade discrepancies

## Leading technology

- Open architecture with full support for API and ISV connectivity
- Customisable and freely distributed reference GUI
- Leased line or industry secure internet connectivity
- Functionally rich, fast and reliable
- Backed by the primary source of liquidity for the European bond markets
- Continual development and investment in innovative technology

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## MTS Repo Delivering more.

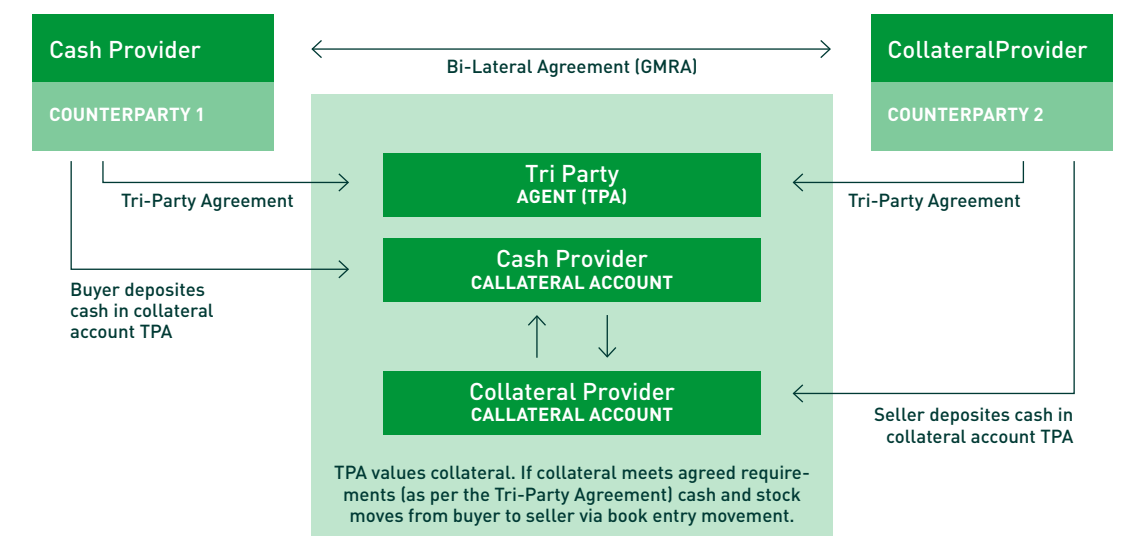
### Tri-party Repo

With secured funding and financing transactions now an integral part of most market participants' portfolios, the need to drive efficiency, reduce risk and enhance returns has made smart collateral management essential.

A secured tri-party transaction helps to limit risk exposure, increase returns and optimise balance sheet usage in an environment where regulatory pressures are driving systemic change.

MTS supports the tri-party services of Euroclear and Clearstream, facilitating repo trading in both bilateral and cleared tri-party products:

- €GC Plus, LCR and ECB eligible baskets supported by Euroclear tri-party services and cleared by LCH SA
- Bespoke tri-party baskets on MTS BondVision Repo, enabling dealers and clients to trade established baskets electronically



**MTS Repo.** Transparent, orderly and regulated global marketplace.

## €GC Plus

Centrally cleared tri-party repo financing.

Why trade €GC Plus on MTS Repo?

Supported by Banque de France, €GC Plus gives access to secured euro cash funding with standardised baskets of collateral, and the confidence of trading through LCH SA, the largest clearing house for fixed income and repo and Euroclear, the largest tri-party service provider in Europe.

LCR and ECB aligned baskets facilitate the possibility of refinancing through onward pledge to Banque de France.

MTS Repo combines  
a deep pool of  
counterparties with  
a diverse range of  
instruments and  
pricing transparency

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## Global Contacts



**Find out how we can enhance your  
fixed income trading business by  
speaking to our expert team:**

### MTS Repo

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## About MTS Group

**MTS Group facilitates a number of regulated electronic fixed income markets across Europe and the US that are managed centrally to ensure optimum levels of global harmonisation and consistency. Over 500 unique counterparties trade an average volume of €130 billion each day on these platforms.**

The individual companies within the MTS Group are regulated by financial services regulators in a number of European jurisdictions, including Financial Conduct Authority (FCA), Italian Ministry of Finance, Banca d'Italia and Consob, Autorité des Marchés Financiers (AMF). In the United States MTS Markets International Inc. is a member of FINRA and the SIPC and operates MTS BondsPro which is an ATS registered with the SEC.

MTS Cash is a comprehensive and professional cash securities trading environment for the interdealer marketplace. MTS cash includes several domestic markets regulated in different jurisdictions enabling primary dealers to access unparalleled liquidity, transparency and coverage.

MTS Repo provides an order-driven market for the electronic transaction of repo agreements and buy/sellbacks in Italy.

MTS BondVision is a trusted and efficient multi-dealer-to-client electronic bond trading platform, delivering exceptional access for institutional investors direct to dealers. MTS BondVision is operated as an MTF by MTS group companies in the EU and UK. In the US, MTS BondVision is a platform operated by Euronext Market Services LLC, which is a member of FINRA and SIPC. BondVision provides institutional investors with real-time pricing and the ability to trade with the major dealers.

MTS Data is sourced directly and exclusively from the MTS interdealer market and includes benchmark real-time data, reference data, reference prices and historical data, providing the benchmark data source on the fixed income market.

MTS BondsPro is a trading platform that supports Corporate Bond trading. MTS BondsPro is an Alternative Trading System registered with the Securities and Exchange Commission (SEC) and operated by MTS Markets International Inc.

For more information, visit [mtsmarkets.com](https://mtsmarkets.com).



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