

## AMENDMENTS TO MTS CASH DOMESTIC RULES

The amendment described below will enter into force on **5<sup>th</sup> June 2019**.

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The Liquidity Provider definition has been amended in order to specify that market participants can also qualify as Liquidity Providers when they have within their Group an entity that is a Primary Dealer in the country whose government securities are available for trading on the relevant segment.

The presence within the Group of an entity that operates as Primary Dealer is an admission requirement for investment firms, hence the same requirements is deemed to be sufficient to allow them to qualify as Liquidity Provider on the interested instruments.

Moreover the mentioned fine tuning is aimed at adapting the rules to the existing situation of some investment firms resulting from the relocation in view of Brexit that have Primary Dealers entities in their Group and are operating as Liquidity Provider.

### MTS Cash Domestic Rules

## 1. General Provisions

### 1.1. Definitions

“Liquidity Provider” for those Segments where this role is available, it means a Participant, that is a Primary Dealer **or that have within its Group an entity that is a Primary Dealer** in the country whose government securities are available for trading on the relevant Segment, that is authorised to trade Financial Instruments belonging to a specific Instrument Class by means of Orders and Quotes in accordance with these Rules.

*Omissis*

