

MTS Repo

SFTR Solutions



Be a step ahead with MTS

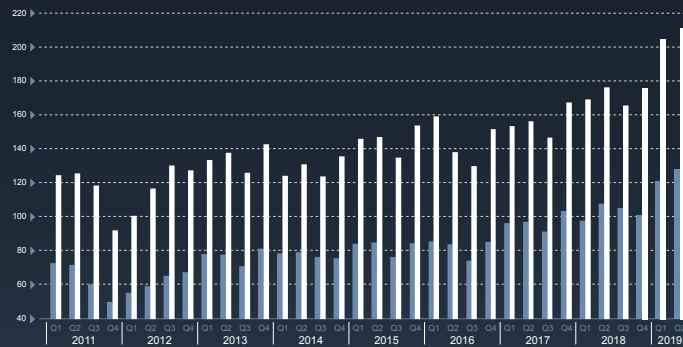
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MTS has operated electronic fixed income markets for over 30 years, supporting a network of over 500 unique counterparties across our platforms in Europe and the US.

MTS delivers one of the primary sources of liquidity in European Repo trading through its MTS Repo platform.

MTS Repo: Leading platform for repo trading

■ Average Daily Nominal (EUR bn)
■ Average Term Adjusted Volume (EUR bn)



Repo Stats



PARTICIPANTS
150+



DAILY VOLUME
€130bn



ESTABLISHED
20 Years



RECORD DAY
€164.5bn

SFTR overview



What is SFTR?

The “MiFID II for repo”, SFTR is the Securities Financing Transactions Regulation, an EU law that introduces transaction reporting obligations for the repo and buy-sell back markets. In general, both counterparties to a trade need to report.



Who is in scope for reporting?

With some limited exemptions:

- ▶ EEA firms, including their EEA and non-EEA branches.
- ▶ EEA branches of non-EEA firms.



What needs to be reported?

Trades, lifecycle events such as collateral updates and collateral reuse will have to be reported to a Trade Repository, such as UnaVista, by T+1.

When will I need to report under SFTR?



CHALLENGE

- ▶ Banks need info about their counterparties before those counterparties need to report!

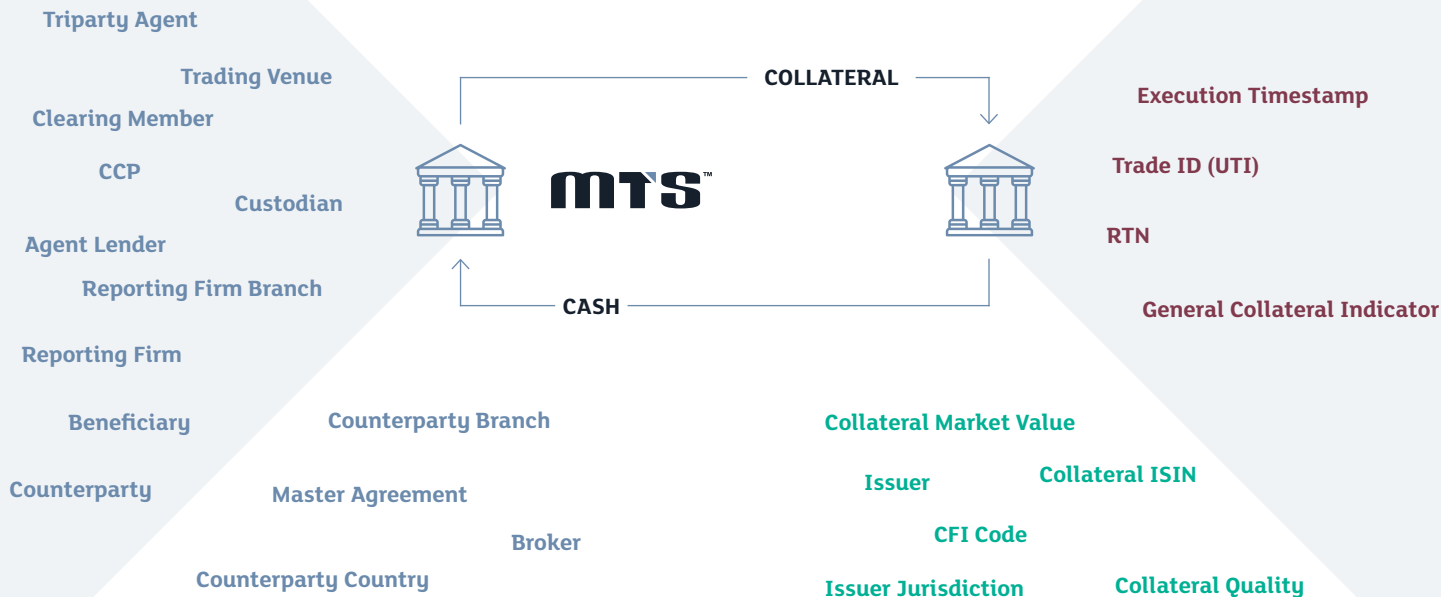


What will I need to report under SFTR?

Up to 113 fields are in scope for repo with 53 matching fields

→ high risk of “reporting breaks”

Be a step ahead:  with the MTS SFTR Blotter.

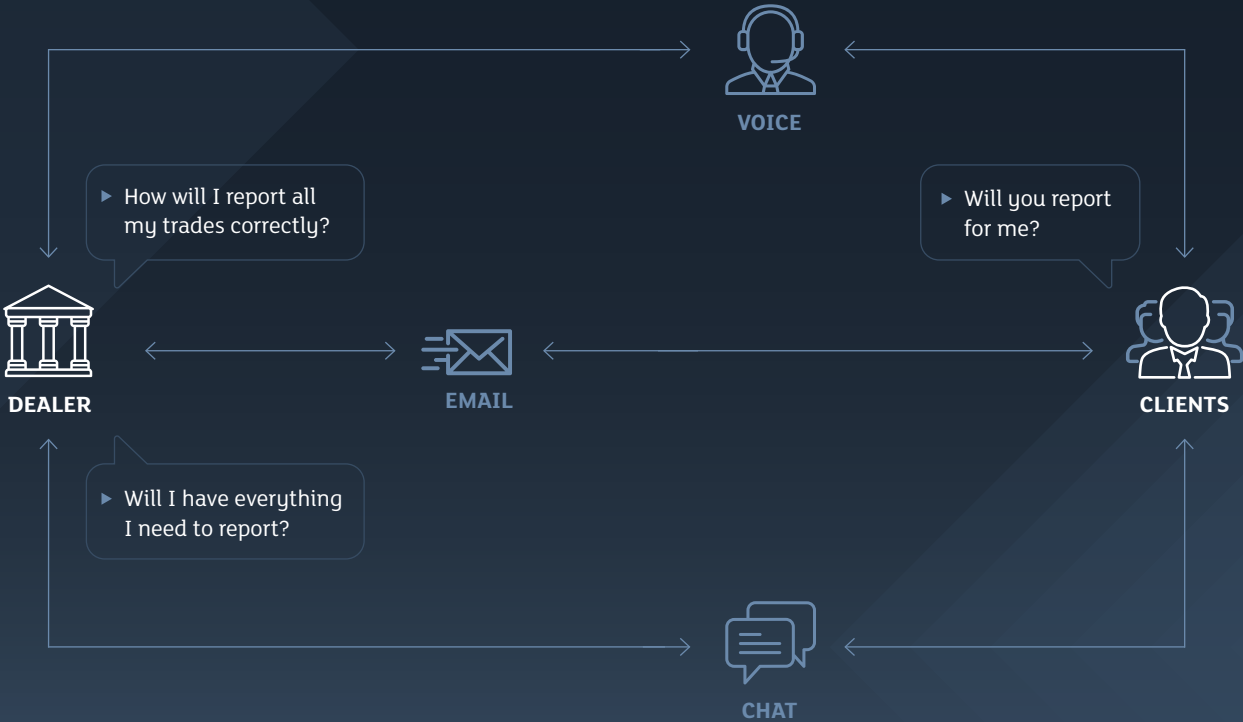


How will I report under SFTR?

Significant challenges for both D2D and D2C repo

State of the repo market

- ▶ Multiple manual processes
- ▶ Inefficient workflows
- ▶ Limited standardisation



Be a step ahead with the MTS SFTR Blotter

MTS™

☰ MENU
➡ ORDER STAGING
📦 TRADING
📄 BLOTTER
📈 DATA
🔔 ALERTS

Market TEST
AutoEx ON

OPEN RFQ

14 TRADES EXECUTED TODAY	7 BUY 7 SELL	€1.40BN VOLUME TRADED	€700MM BUY €700MM SELL	€0 NET CASH	€700MM IN €700MM OUT	-€23.8T NET REPO INTEREST	€100MM AVERAGE TRADED SIZE
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SFTR Blotter

REPORT SUBMITTING	REPORT COUNTERPARTY	NAT...	SECTOR...	SIDE	ENTITY RESPONSIBLE	OTHER COUNTERPARTY	COUNTRY	CLEARING MEMBER	CSD PARTICIPANT	UTI
○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	TAKE	213800OANOWGT2KW8063	8156006407E264D2C725	IT	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR		213899OANOWGT2KW8063	213800ZMKP
○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	TAKE	213800OANOWGT2KW8063	8156006407E264D2C725	IT	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	TAKE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	8156006407E264D2C725	IT	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	TAKE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
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▶ **Trades captured in SFTR fields and format**

▶ **Available via**

- i. API
- ii. GUI auto-export
- iii. FTP/sFTP

▶ **Real-time**

▶ **Share with**

- i. UnaVista Trade Repository
- ii. Counterparties
- iii. Other third-party providers

Automate D2D and D2C repo with MTS Repo

The screenshot displays the MTS Repo SFTR Solutions interface. At the top, the MTS logo is visible. Below it, a navigation bar includes MENU, ORDER STAGING, TRADING, BLOTTER, DATA, and ALERTS. The main interface is divided into several sections:

- RFQ OUTRIGHT:** A form for creating or editing RFQs. It includes fields for START and END dates (12/01/2017), MFID INFO, Inv. Dec / Ord Exe / Client ID, and a table for terms (BUY, TN, ITALY, BTPS 0.700 01/05/20, 50, 0.250, NO).
- PRICING:** A table showing dealer bids for the RFQ.

DEALER	BILATERAL	SIZE	RATE
DEALER 1		10	-0.04
DEALER 2		10	-0.04
DEALER 3		10	-0.04
DEALER 4		10	-0.04
DEALER 5		10	-0.04
- DEALER SELECTION:** A grid of buttons for selecting dealers (DEALER 1 to DEALER 18).
- REPO INDICATIVE BOOK:** A table showing dealer bids for the repo.

DEALER	SIZE	BILAT	RATE	RATE	BILAT	SIZE	DEALER
DEALER 44	10		-0.04	-0.04		10	DEALER 39
DEALER 39	10		-0.04	-0.04		10	DEALER 24
DEALER 24	10		-0.04	-0.04		10	DEALER 44
DEALER 29	10		-0.04	-0.04		10	DEALER 9
DEALER 9	10		-0.04	-0.04		10	DEALER 37
DEALER 37	10		-0.04	-0.04		10	DEALER 12
DEALER 12	10		-0.04	-0.04		10	DEALER 2
DEALER 2	10		-0.04	-0.04		10	DEALER 45
DEALER 45	10		-0.04	-0.04		10	DEALER 22
DEALER 22	10		-0.04	-0.04		10	DEALER 15
DEALER 15	10		-0.04	-0.04		10	DEALER 30
DEALER 30	10		-0.04	-0.04		10	DEALER 32
DEALER 32	10		-0.04	-0.04		10	DEALER 29
DEALER 29	10		-0.04	-0.04		10	DEALER 28
DEALER 28	10		-0.04	-0.04		10	DEALER 38
DEALER 38	10		-0.04	-0.04		10	DEALER 21
DEALER 21	10		-0.04	-0.04		10	DEALER 19
DEALER 19	10		-0.04	-0.04		10	DEALER 31
DEALER 31	10		-0.04	-0.04		10	DEALER 45
DEALER 45	10		-0.04	-0.04		10	DEALER 27

On the right side, there are three icons representing ORDER BOOK, RFQ, and TRADE REGISTRATION. Below these icons, a list of dealers is shown with bid rates and sizes. A callout box highlights the following features:

- ✓ Maintain client relationships while ensuring SFTR compliance
- ✓ Familiar electronic protocols
- ✓ Support client reporting
- ✓ Flexible post-trade STP solutions, including FIX and GUI auto-exports

At the bottom of the interface, there is a 'SEND RFQ' button and a list of RFQs with their details (ID, description, start/end, status, dealer, size, rate).



Fixed income is changing.
So are we.



MTS has been a trusted facilitator
of electronic fixed income markets
for over 30 years

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