

MTS Repo

SFTR Solutions



Be a step ahead with MTS

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Trade with confidence

MTS has operated electronic fixed income markets for over 30 years, supporting a network of over 500 unique counterparties across our platforms in Europe and the US.

MTS delivers one of the primary sources of liquidity in European Repo trading through its MTS Repo platform.

Repo Stats



PARTICIPANTS

150+



DAILY VOLUME

€130bn



ESTABLISHED

20 Years



RECORD DAY

€164.5bn

SFTR overview



What is SFTR?

The “MiFID II for repo”, SFTR is the Securities Financing Transactions Regulation, an EU law that introduces transaction reporting obligations for the repo and buy-sell back markets. In general, both counterparties to a trade need to report.



Who is in scope for reporting?

With some limited exemptions:

- ▶ EEA firms, including their EEA and non-EEA branches.
- ▶ EEA branches of non-EEA firms.



What needs to be reported?

Trades, lifecycle events such as collateral updates and collateral reuse will have to be reported to a Trade Repository, such as UnaVista, by T+1.

When will I need to report under SFTR?



CHALLENGE

- ▶ Banks need info about their counterparties before those counterparties need to report!

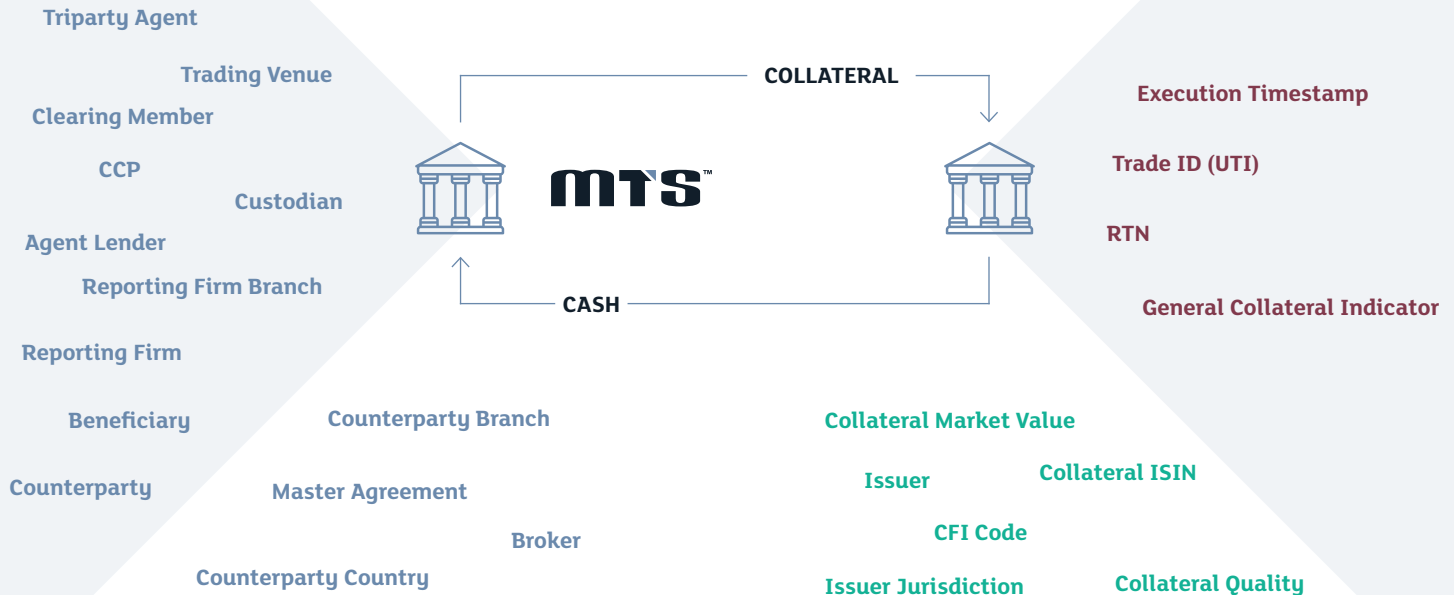


What will I need to report under SFTR?

Up to 113 fields are in scope for repo with 61 matching fields

→ high risk of “reporting breaks”

Be a step ahead:  with the MTS SFTR Blotter.



How will I report under SFTR?

Significant challenges for both buy-side and sell-side

State of the repo market

- ▶ Multiple manual processes
- ▶ Inefficient workflows
- ▶ Limited standardisation



Be a step ahead with the MTS SFTR Blotter



- ☰ MENU
- ➡ ORDER STAGING
- 📦 TRADING
- 📄 BLOTTER
- 📊 DATA
- 🔔 ALERTS

Market
LIVE

OPEN RFQ

🔍 Search Bonds ...

									BLOTTER	SFTR BLOTTER
REPORT SUBMITTING	REPORT COUNTERPARTY	NAT...	SECTOR...	SIDE	ENTITY RESPONSIBLE	OTHER COUNTERPARTY	COUNTRY	CLEARING MEMBER	CSD PARTICIPANT	UTI
○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	TAKE	213800OANOWGT2KW8063	8156006407E264D2C725	IT	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR		213899OANOWGT2KW8063	213800ZMKP
○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	TAKE	213800OANOWGT2KW8063	8156006407E264D2C725	IT	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	TAKE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR		213899OANOWGT2KW8063	213800ZMKP
○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	8156006407E264D2C725	IT	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR		213899OANOWGT2KW8063	213800ZMKP
○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR		213899OANOWGT2KW8063	213800ZMKP
○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	TAKE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR		213899OANOWGT2KW8063	213800ZMKP
○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	TAKE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR		213899OANOWGT2KW8063	213800ZMKP
○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	TAKE	213800OANOWGT2KW8063	8156006407E264D2C725	IT	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR		213899OANOWGT2KW8063	213800ZMKP
○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR		213899OANOWGT2KW8063	213800ZMKP
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○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR		213899OANOWGT2KW8063	213800ZMKP
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○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	TAKE	213800OANOWGT2KW8063	8156006407E264D2C725	IT	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
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○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR		213899OANOWGT2KW8063	213800ZMKP
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○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR		213899OANOWGT2KW8063	213800ZMKP
○ 213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR		213899OANOWGT2KW8063	213800ZMKP

▶ Trades captured in SFTR fields and format

▶ Available via

- API
- GUI auto-export
- FTP/sFTP

▶ Real-time

▶ Share with

- UnaVista Trade Repository
- Counterparties
- Other third-party providers

Automate buyside and sellside workflows with MTS Repo

MTS

MENU ORDER STAGING TRADING BLOTTER DATA ALERTS

OPEN RFQ/OTC Search Bonds ...

REPO AT CY DE DK ES FI FR GR HU IRL ISR IT

ISN DESCRIPTION START END COUNTERPARTY BILATERAL SIZE RATE RATE SIZE BILATERAL COUNTERPARTY

RFQ OUTRIGHT

Floating START 12/01/2017 END 12/01/2017 MFID INFO Inv. Dec / Ord Exe / Client ID

Bilateral

SIDE TERM COUNTRY DESCRIPTION SIZE (MM) RATE HAIRCUT

BUY TN + ITALY BTPS 0.700 01/05/20 50 0.250 NO

CASH PREVIEW CLEARING AGENT ALLOCATION INFO

-50,945,547.95 LCH

PRICING

DEALER	BILATERAL	SIZE	RATE
DEALER 1		10	-0.04
DEALER 2		10	-0.04
DEALER 3		10	-0.04
DEALER 4		10	-0.04
DEALER 5		10	-0.04

DEALER SELECTION

Dealer Groups

DEALER 1 DEALER 2 DEALER 3 DEALER 4 DEALER 5 DEALER 6 DEALER 7 DEALER 8 DEALER 9
DEALER 10 DEALER 11 DEALER 12 DEALER 13 DEALER 14 DEALER 15 DEALER 16 DEALER 17 DEALER 18

SEND RFQ

IT0004759673	BTPS 5.000 01/03/22	T	N	MTS MILANO	✓	250.00	-0.04	-0.04	250.00	✓
IT0004759673	BTPS 5.000 01/03/22	T	N	MTS MILANO	✓	250.00	-0.04	-0.04	250.00	✓
IT0005244782	BTPS 1.200 01/04/22	T	N	MTS MILANO	✓	250.00	-0.04	-0.04	250.00	✓
IT0005086886	BTPS 1.350 15/04/22	T	N	MTS MILANO	✓	250.00	-0.04	-0.04	250.00	✓

DEALER 44 10 -0.04 -0.04 10 DEALER 39
DEALER 39 10 -0.04 -0.04 10 DEALER 24
DEALER 24 10 -0.04 -0.04 10 DEALER 44
DEALER 29 10 -0.04 -0.04 10 DEALER 9
DEALER 9 10
DEALER 37 10
DEALER 12 10
DEALER 2 10
DEALER 45 10
DEALER 22 10
DEALER 15 10
DEALER 30 10
DEALER 32 10
DEALER 29 10
DEALER 28 10
DEALER 38 10
DEALER 21 10
DEALER 19 10
DEALER 31 10
DEALER 45 10
DEALER 27 10

ORDER BOOK RFQ TRADE REGISTRATION

- ✓ Maintain client relationships while ensuring SFTR compliance
- ✓ Familiar electronic protocols
- ✓ Support client reporting
- ✓ Flexible post-trade STP solutions, including FIX and GUI auto-exports

MTS MILANO

Paul O'Brien 11:40:07

IT0005107708 - BTPS 0.700 01/05/20

REPO INDICATIVE BOOK

DEALER 19 10 -0.04 -0.04 10 DEALER 10
DEALER 28 10 -0.04 -0.04 10 DEALER 28
DEALER 38 10 -0.04 -0.04 10 DEALER 38

DEALER 6 10
DEALER 19 10
DEALER 31 10
DEALER 45 10
DEALER 27 10

BTPS 5.000 01/03/25 EUR 2MM@98 SPGB 4.850 31/10/20 EUR 1MM@99.9 SPGB 5.850 31/01/22 EUR 1MM@99.9 BTPS 5.000 01/03/25 EUR 2MM@98



Fixed income is changing.
So are we.



MTS has been a trusted facilitator
of electronic fixed income markets
for over 30 years

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