

MTS Repo

SFTR Solutions



Be a step ahead with MTS

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Trade with confidence

MTS has operated electronic fixed income markets for over 30 years, supporting a network of over 500 unique counterparties across our platforms in Europe and the US.

MTS delivers one of the primary sources of liquidity in European Repo trading through its MTS Repo platform.

**Repo
Stats**

100+
Participants

€120bn
Daily Volume

20+ Years
Established

€173bn
Record Day

SFTR overview



What is SFTR?

The “MiFID II for repo”, SFTR is the Securities Financing Transactions Regulation, a law in the EU and UK that introduced transaction reporting obligations for the repo and buy-sell back markets. In general, both counterparties to a trade need to report.



Who is in scope for reporting?

With some limited exemptions:

- EEA firms, including their EEA and non-EEA branches.
- EEA branches of non-EEA firms.

The scope is similar for UK firms and UK branches, with some further exemptions for non-financial counterparties.



What needs to be reported?

Trades, lifecycle events such as collateral updates and collateral reuse are in scope for reporting to a Trade Repository by T+1.

Challenge

- Firms need information about their counterparties and collateral to report!

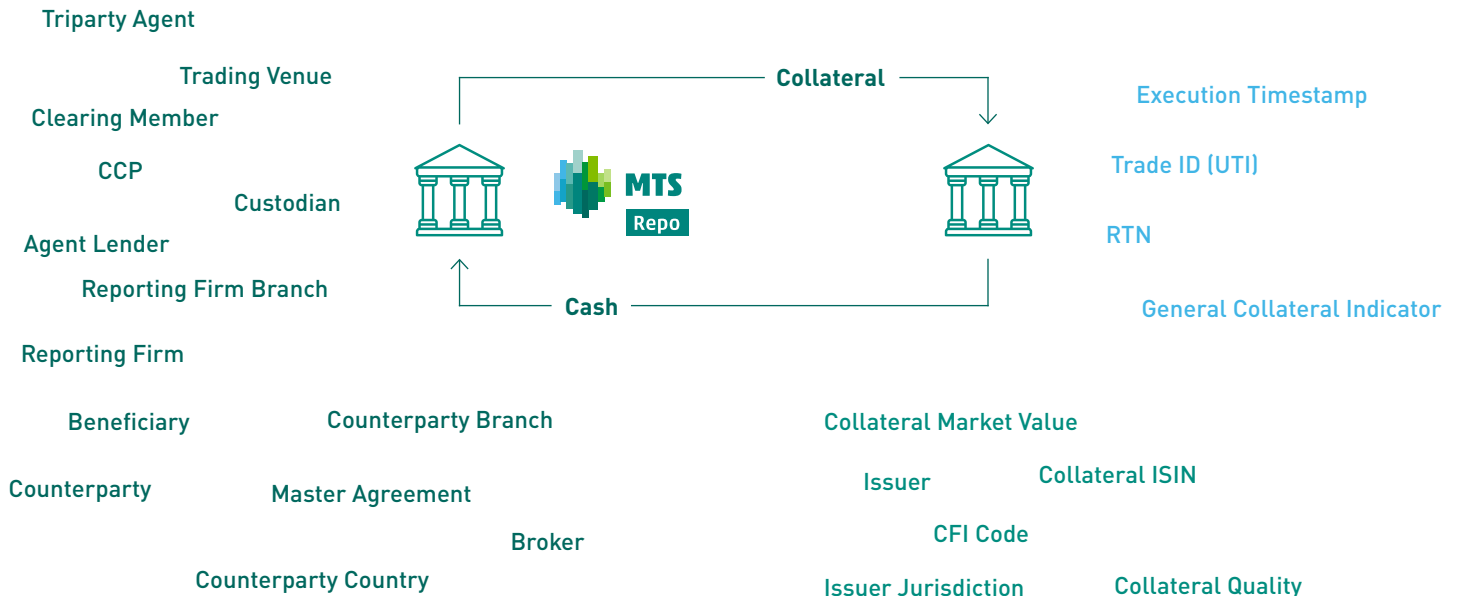


What do I need to report under SFTR?

Up to 113 fields are in scope for repo with 61 matching fields

→ high risk of “reporting breaks”

Be a step ahead: with the MTS SFTR Blotter.

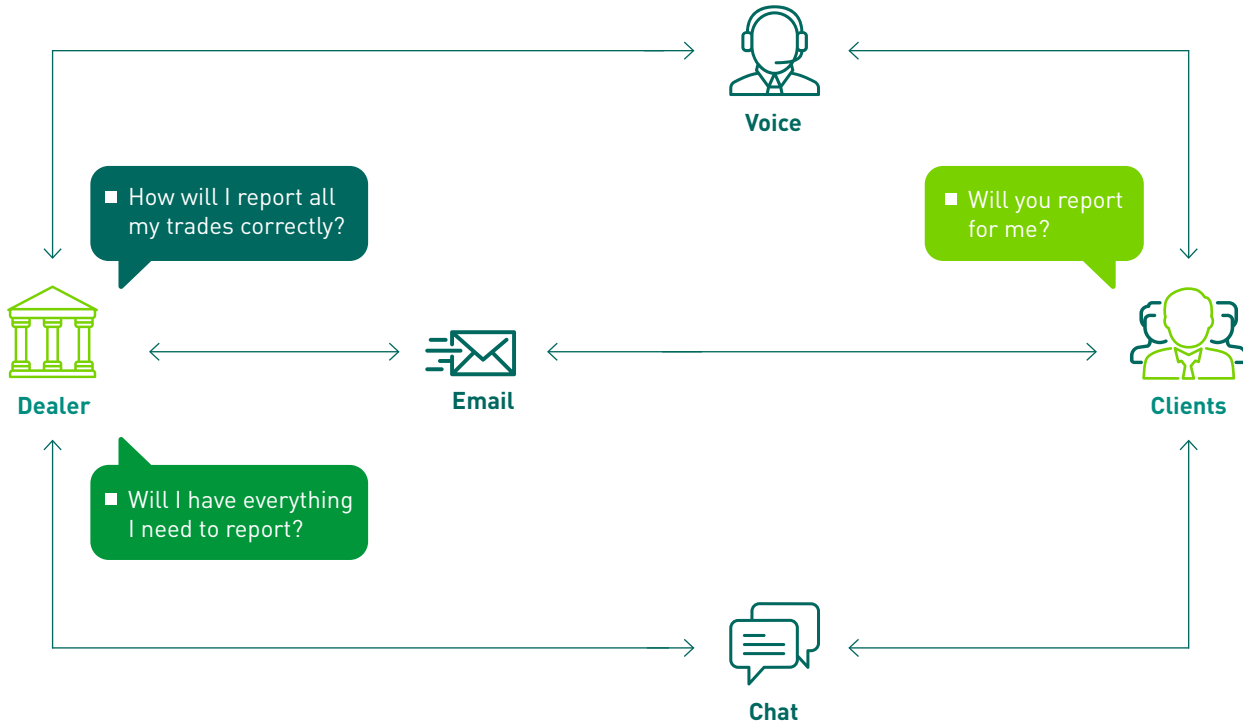


What are the challenges with reporting under SFTR?

Significant challenges for both buyside and sellside

State of the repo market

- Multiple manual processes
- Inefficient workflows
- Limited standardisation



Be a step ahead with the MTS SFTR Blotter

MTS BondVision



☰ MENU
⇄ ORDER STAGING
📦 TRADING
📄 BLOTTER
📈 DATA
🔔 ALERTS

Market LIVE

										BLOTTER	SFTR BLOTTER
REPORT SUBMITTING	REPORT COUNTERPARTY	NAT...	SECTOR...	SIDE	ENTITY RESPONSIBLE	OTHER COUNTERPARTY	COUNTRY	CLEARING MEMBER	CSD PARTICIPANT	UTI	
<input type="radio"/>	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	TAKE	213800OANOWGT2KW8063	8156006407E264D2C725	IT	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
<input type="radio"/>	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWCHB58	FR		213899OANOWGT2KW8063	213800ZMKP
<input type="radio"/>	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	TAKE	213800OANOWGT2KW8063	8156006407E264D2C725	IT	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
<input type="radio"/>	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	TAKE	213800OANOWGT2KW8063	R1104Y100975MWWCHB58	FR	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
<input type="radio"/>	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	8156006407E264D2C725	IT	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
<input type="radio"/>	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWCHB58	FR	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
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<input type="radio"/>	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWCHB58	FR	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
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- Trades captured in SFTR fields and format
- Available via
 - i. API
 - ii. GUI auto-export
 - iii. FTP/SFTP

- Real-time
- Share with
 - i. Counterparties
 - ii. Other third-party providers

Automate buyside and sellside workflows with MTS Repo

MTS BondVision

MENU ORDER STAGING TRADING BLOTTER DATA ALERTS Paul O'Brien 11:40:07

OPEN RFQ/OTC Search Bonds ...

REPO: AT CY DE DK ES FI FR GR HU IRL ISR IT

BOND DESCRIPTION START END COUNTERPARTY BILATERAL SIZE RATE RATE SIZE BILATERAL COUNTERPARTY

RFQ OUTRIGHT

Floating START 12/01/2017 END 12/01/2017 MFID INFO Inv. Dec / Ord Exe / Client ID

Bilateral

SIDE TERM COUNTRY DESCRIPTION SIZE (MM) RATE HAIRCUT

BUY TN + ITALY G.C. ITALY - G.C.ITA 50 0.250 NO

CASH PREVIEW -50,045,547.95 CLEARING AGENT LCH ALLOCATION INFO

PRICING

DEALER	BILATERAL	SIZE	RATE
DEALER 1		10	-0.04
DEALER 2		10	-0.04
DEALER 3		10	-0.04
DEALER 4		10	-0.04
DEALER 5		10	-0.04

DEALER SELECTION

Dealer Groups

DEALER 1 DEALER 2 DEALER 3 DEALER 4 DEALER 5 DEALER 6 DEALER 7 DEALER 8 DEALER 9
DEALER 10 DEALER 11 DEALER 12 DEALER 13 DEALER 14 DEALER 15 DEALER 16 DEALER 17 DEALER 18

SEND RFQ

G.C. ITA G.C. ITALY T N MTS MILANO ✓ 250.00 -0.04 -0.04 250.00 ✓ MTS MILANO
G.C. ITA G.C. ITALY T N MTS MILANO ✓ 250.00 -0.04 -0.04 250.00 ✓ MTS MILANO
G.C. ITA G.C. ITALY T N MTS MILANO ✓ 250.00 -0.04 -0.04 250.00 ✓ MTS MILANO
G.C. ITA G.C. ITALY T N MTS MILANO ✓ 250.00 -0.04 -0.04 250.00 ✓ MTS MILANO

G.C. ITALY - G.C.ITA

BOND PRICING

DEALER	SIZE	BILAT	RATE	RATE	BILAT	SIZE	DEALER
DEALER 44	10		-0.04	-0.04		10	DEALER 39
DEALER 39	10		-0.04	-0.04		10	DEALER 24
DEALER 24	10		-0.04	-0.04		10	DEALER 44
DEALER 29	10		-0.04	-0.04		10	DEALER 9
DEALER 9	10		-0.04	-0.04		10	DEALER 37
DEALER 37	10		-0.04	-0.04		10	DEALER 12
DEALER 12	10		-0.04	-0.04		10	DEALER 2
DEALER 2	10		-0.04	-0.04		10	DEALER 45
DEALER 45	10		-0.04	-0.04		10	DEALER 22
DEALER 22	10		-0.04	-0.04		10	DEALER 15
DEALER 15	10		-0.04	-0.04		10	DEALER 30
DEALER 30	10		-0.04	-0.04		10	DEALER 32
DEALER 32	10		-0.04	-0.04		10	DEALER 29
DEALER 29	10		-0.04	-0.04		10	DEALER 28
DEALER 28	10		-0.04	-0.04		10	DEALER 38
DEALER 38	10		-0.04	-0.04		10	DEALER 21
DEALER 21	10		-0.04	-0.04		10	DEALER 6
DEALER 6	10		-0.04	-0.04		10	DEALER 19
DEALER 19	10		-0.04	-0.04		10	DEALER 31
DEALER 31	10		-0.04	-0.04		10	DEALER 45
DEALER 45	10		-0.04	-0.04		10	DEALER 27
DEALER 27	10		-0.04	-0.04		10	

Order Book RFQ Trade Registration

- ✓ Maintain client relationships while ensuring SFTR compliance
- ✓ Familiar electronic protocols
- ✓ Support client reporting
- ✓ Flexible post-trade STP solutions, including FIX and GUI auto-exports

BTPS 5.000 01/03/25 EUR 2MM@98 SPGB 4.850 31/10/20 EUR 1MM@99.9 SPGB 5.850 31/01/22 EUR 1MM@99.9 BTPS 5.000 01/03/25 EUR 2MM@98

Fixed income is changing.
So are we.



MTS has been a trusted facilitator
of electronic fixed income markets
for over 30 years



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your fixed income trading
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