

# Italy

Bonds	Description	Maturity
BTPS	Government Bonds	3+ Years
BTPSi	Inflation Linked BTPs	3+ Years
CCTS	Floating Rate Notes	5 – 7 Years
CCTeu	Floating Rate Notes (Euribor)	5 – 7 Years
CTZ	Bills	Up to 2 Years – Zero Coupon
BOT	Bills	Up to 1 Year – Zero Coupon

Settlement	CCP
Monte Titoli	LCH SA and CC&G

	CCP Trading Cut-off (CET)*			Bilateral Trading Cut-off (CET)*		
	O	T	S	O	T	S
<b>GC:</b>	12:30	18:30		15:30	18:30	
<b>Specs:</b>	12:45	18:45		15:45	18:45	

\*GC allocation cut-off is 15 minutes after GC trading cut-off