



Portugal

Bonds	Description	Maturity
PGB	Government Bonds	5+ Years
PORTB	Bills	2 Years – Zero Coupon

Settlement	CCP
Euroclear Bank, Clearstream Banking Lux	LCH Ltd.

	CCP Trading Cut-off (CET)*			Bilateral Trading Cut-off (CET)*		
	O	T	S	O	T	S
GC:	11:30	18:30		12:30	18:30	
Specs:	11:45	18:45		12:45	18:45	

*GC allocation cut-off is 15 minutes after GC trading cut-off